



iCandy Interactive Limited
(ACN 604 871712)
Level 4, 91 William Street
Melbourne, VIC 3000
Australia

31 October 2019

Update for the Quarter Ended 30 September 2019

iCandy Interactive Limited (ASX: ICI) (“iCandy” or the “Company”) is pleased to provide an update to its activities for the quarter ended 30th September 2019 (the “Quarter”).

Proposed Dual Listing

During the Quarter the iCandy's Directors approved in principle for the Company to embark on a secondary listing in Canada, raising up to C\$3 million (approximately A\$3.34 million) from the Canadian capital market.

iCandy believes that the Proposed Dual Listing will broaden its investor base, as well as increase shareholder's value via the promotion of its brand recognition and presence in the North American market, where there is a growing interest in gaming and esports.

iCandy submitted an has submitted an initial submission to the TSX Venture Exchange, and will update the market on further developments regarding the Proposed Dual Listing in due course.

Material events subsequent to the Quarter

Co-Founding of Esports Pro League (ESPL)

On 14 October 2019, iCandy announced that it will co-found Esports Pro League (“**ESPL**”), by investing a sum of SGD 100,000 to own 42.55% of the global esports tournament and media network.

ESPL is conceptualised by iCandy and its partners (Malaysian-listed Sedania Innovator Berhad and esports veteran Michael Broda) to develop an online and on-ground global tournament and media network that will be rolled out across 16 countries covering Asia, Europe and America. It is anticipated that the first season of ESPL will launch in March 2020.

ESPL is currently in discussions with various sponsors and partners on potential branding and licensing collaboration across media and tournaments that ESPL will be operating on, and will update the market in due course.

For more information, please contact:

ir@icandy.io



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About iCandy Interactive

iCandy Interactive Limited (ASX: ICI) is an Australian publicly traded company that has its core business in the development and publishing of mobile games and digital entertainment for a global audience. iCandy Interactive runs a portfolio of mobile games that have been played by over 350 million mobile gamers worldwide and has won multiple awards in various coveted international events. For more info visit www.icandy.io

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

ICANDY INTERACTIVE LIMITED

ABN

87 604 871 712

Quarter ended ("current quarter")

30 SEPTEMBER 2019

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	560	1,280
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	(37)	(133)
(c) advertising and marketing	(67)	(371)
(d) leased assets	-	-
(e) staff costs	(153)	(543)
(f) administration and corporate costs	(136)	(679)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	16	46
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	183	(400)

Appendix 4C
Quarterly report for entities subject to Listing Rule 4.7B

	Current quarter \$A'000	Year to date (9 months) \$A'000
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	(6)	(11)
(b) businesses	-	-
(c) investments	(39)	(262)
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.2 Proceeds from disposal of:		
(a) property, plant and equipment	-	-
(b) businesses	-	-
(c) investments	-	-
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	(4)	57
2.4 Dividends received	-	-
2.5 Other (provide details if material)	-	2
2.6 Net cash from / (used in) investing activities	(49)	(214)
3. Cash flows from financing activities		
3.1 Proceeds from issues of shares (Note 1)	-	1,500
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	-	(127)
3.5 Proceeds from borrowings	-	-
3.6 Repayments of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (Shares issued 9 October 2017)	-	-
3.10 Net cash from / (used in) financing activities	-	1,373
4. Net increase / (decrease) in cash and cash equivalents for the period	134	759
4.1 Cash and cash equivalents at beginning of quarter/year to date	983	360
4.2 Net cash from / (used in) operating activities	183	(400)
4.3 Net cash from / (used in) investing activities	(49)	(214)
4.4 Net cash from / (used in) financing activities	-	1,373
4.5 Effect of movement in exchange rates on cash held	(2)	(4)
4.6 Cash and cash equivalents at end of quarter	1,115	1,115

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	1,115	983
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter	1,115	983

6. Payments to directors of the entity and their associates

6.1 Aggregate amount of payments to these parties included in item 1.2

6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3

6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Current quarter \$A'000
8
-

Payment of Directors fees

7. Payments to related entities of the entity and their associates

7.1 Aggregate amount of payments to these parties included in item 1.2

7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3

7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

Current quarter \$A'000
-
4

Net repayment from related entity loans

Appendix 4C**Quarterly report for entities subject to Listing Rule 4.7B****8. Financing facilities available**

Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
-	-
-	-
-	-

8.1 Loan facilities

8.2 Credit standby arrangements

8.3 Other (please specify)

8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

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9. Estimated cash outflows for next quarter	\$A'000
9.1 Research and developments	-
9.2 Product manufacturing and operating costs	60
9.3 Advertising and marketing	50
9.4 Leased assets	-
9.5 Staff costs	120
9.6 Administration and corporation costs	90
9.7 Other	-
9.8 Total estimated cash outflows	320

10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions	Disposals
10.1 Name of entity	N/A	N/A
10.2 Place of incorporation or registration		
10.3 Consideration for acquisition or disposal		
10.4 Total net assets		
10.5 Nature of business		

Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.


Sign here _____
Company Secretary

Date: 31 October 2019

Print Name Jiahui Lan