

iCandy Interactive Limited (ACN 604 871712) Level 4, 91 William Street, Melbourne. VICTORIA 3000 Australia

www.icandy.co

22 January 2020

ASX Announcement

EXPIRY OF LISTED OPTIONS

iCandy Interactive Limited ("The Company") hereby notifies the holders of the Company's 30,533,333 listed options, exercisable at \$0.21 (21 cents), that the options will expire effective 5pm AEST on 4 February 2020, being the designated expiry date.

In accordance to ASX Listing Rules, the Company advises as follows:

- 1. The exercise price of each option is \$0.21 (21 cents);
- 2. Payment for the exercise of options must be receipted by the Company no later than 5pm AEST on 4 February 2020;
- 3. The consequences of non-payment of the exercise price is that the options will lapse;
- 4. The quotation of the listed options will end 30 January 2020;
- 5. The latest available market price of the Company's shares on ASX was \$0.026 per share on 22 January 2020;
- 6. The highest and lowest market price of the underlying securities during the three months prior to 22 January 2020 are set out below:
 (a) Highest \$0.040 per share on 25 October 2019 and 25 November

- \$0.040 per share on 25 October 2019 and 25 November 2019

(b) Lowest - \$0.024 per share on 20 January 2020;

7. There is no underwriting agreement for the exercise of the options.

As the exercise price of the options is substantially above the current market price and it is unlikely that the options will be exercised by holders, the Company will not forward expiry notices to holders.

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About iCandy Interactive

iCandy Interactive Limited (ASX: ICI) is an Australian publicly traded company that has its core business in the development and publishing of mobile games and digital entertainment for a global audience. iCandy Interactive runs a portfolio of mobile games that have been played by over 350 million mobile gamers worldwide and has won multiple awards in various coveted international events. For more information visit <u>www.icandy.io</u>

ASX release authorized by the Board of Directors of iCandy Interactive Limited.

Please contact Jiahui Lan on +61 8611 5353 for further information in relation to the announcement if required.