



iCandy Interactive Limited
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ASX Announcement

iCandy Terminates Global Game Development & Publishing Agreements with MoviGame

Reference is made to the announcement on 19 November 2019 made by iCandy Interactive Limited (ASX:ICI) ("**iCandy**", the "**Company**") with regards to the signing of a Game Development & Publishing Agreement with MoviGame Co. Ltd ("**MoviGame**") (the "**Agreement**").

iCandy wishes to announce that MoviGame has informed the Company that due to technical and resource constraints, it is unable to implement certain changes and adaptations to its game, Penguin Dash, to meet the requirements of iCandy as its global publisher. Hence, iCandy and MoviGame have mutually and amicably agreed to terminate the Agreement.

iCandy wishes to note that it has no liabilities nor losses incurred with regards to the termination of this Agreement.

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About iCandy Interactive

iCandy Interactive Limited (ASX: ICI) is an Australian publicly traded company that has its core business in the development and publishing of mobile games and digital entertainment for a global audience. iCandy Interactive runs a portfolio of mobile games that have been played by over 350 million mobile gamers worldwide and has won multiple awards in various coveted international events.

iCandy is also a founding shareholder of ESPL, an esports organization that is developing a 16-country global tournament network and platform with focus on amateur players and digital interactivity.

For more info visit www.icandy.io or contact ir@icandy.io

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