



**iCandy Interactive Limited**  
(ACN 604 871712)  
Level 4, 91 William Street  
Melbourne, VIC 3000  
Australia

30 April 2020

## **March 2020 Quarterly Activities Report**

**iCandy Interactive Limited (ASX: ICI) (“iCandy” or the “Company”)** is pleased to provide an update to its activities for the quarter ended 31<sup>st</sup> March 2020 (the “Quarter”).

### **Activation of Business Continuity Plan**

During the Quarter, the health and economic crisis sparked by Covid-19 dominated headlines across the world. In line with government directives, iCandy has activated its business continuity plan (“**BCP**”) by instructing all of its staff to work remotely from home.

Fortunately, iCandy's product offerings are completely digital, and hence iCandy has not faced any operational impact from Covid-19 thus far. iCandy expects that there will be little to no delay to its plan to introduce 4 new major inhouse-developed mobile game titles in 2020.

In fact, our first major mobile game to be launched for this year, Rocky Rampage has been released globally on 9 April 2020. Our next major mobile game for this year, Masketeers: Idle Has Fallen, has entered early access on 26 March 2020, whilst our next major mobile game, Kingdomtopia is on track to enter early access in Q2 2020. Furthermore, Hellopet House, a game licensed from a well-known South Korean studio and published by iCandy, has entered Early Access and is now being featured on Google Play.

### **Material events subsequent to the Quarter**

#### **ESPL Strikes Partnership Agreement with Paytm**

On 17 April 2020, iCandy's 35% investee esports company, Esports Players League (“**ESPL**”) entered into a strategic partnership agreement with Paytm First Games, India's leading gaming destination. Paytm First Games is India's fastest growing gaming destination and sees more than 500,000 daily active gamers on their platform.

iCandy understands that Paytm First Games will present ESPL as its preferred esports provider in India, and that ESPL will work closely with Paytm First Games to develop a go-to-market and monetisation strategy for ESPL's esports tournament in India.



**iCandy Interactive Limited**  
(ACN 604 871712)  
Level 4, 91 William Street  
Melbourne, VIC 3000  
Australia

### **Listing Rule 4.7C.3**

In Item 6 of the Attached Appendix 4C of the cash flow report for the quarter, it has been reported that there were payments to Related parties of approximately \$4,000. This was payment of directors' fees for the quarter.

This announcement has been authorized by the Board of Directors of the Company.

### **For more information, please contact:**

[ir@icandy.io](mailto:ir@icandy.io)

### **About iCandy Interactive**

iCandy Interactive Limited (ASX: ICI) is an Australian publicly traded company that has its core business in the development and publishing of mobile games and digital entertainment for a global audience. iCandy Interactive runs a portfolio of mobile games that have been played by over 350 million mobile gamers worldwide and has won multiple awards in various coveted international events.

iCandy is also a founding shareholder of ESPL, an esports organization that is developing a 16-country global tournament network and platform with focus on amateur players and digital interactivity.

For more info visit [www.icandy.io](http://www.icandy.io)

**Appendix 4C**  
**Quarterly cash flow report for entities**  
**subject to Listing Rule 4.7B**

**Name of Entity**

ICANDY INTERACTIVE LIMITED
----------------------------

**ABN**

87 604 871 712
----------------

**Quarter ended ("current quarter")**

31 MARCH 2020
---------------

<b>Consolidated Statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	194	194
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	(31)	(31)
(c) advertising and marketing	(222)	(222)
(d) leased assets	-	-
(e) staff costs	(188)	(188)
(f) administration and corporate costs	(96)	(96)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	(4)	(4)
1.7 Government grants and tax incentives	41	41
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from/(used in) operating activities</b>	<b>(306)</b>	<b>(306)</b>

**Appendix 4C**

**Quarterly cash flow report for entities subject to Listing Rule 4.7B**

	Current quarter \$A'000	Year to date (3 months) \$A'000
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	(7)	(7)
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-
2.2 Proceeds from disposal of:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-
2.3 Cash flows from loans to other entities	105	105
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
<b>2.6 Net cash from/(used in) investing activities</b>	<b>98</b>	<b>98</b>

	Current quarter \$A'000	Year to date (3 months) \$A'000
<b>3. Cash flows from financing activities</b>		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	-
3.4 Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
<b>3.10 Net cash from/(used in) financing activities</b>	<b>-</b>	<b>-</b>

**Appendix 4C**

**Quarterly cash flow report for entities subject to Listing Rule 4.7B**

	Current quarter \$A'000	Year to date (3 months) \$A'000
<b>4. Net increase/(decrease) in cash and cash equivalents for the period</b>		
4.1 Cash and cash equivalents at beginning of period	414	414
4.2 Net cash from /(used in) operating activities (item 1.9 above)	(306)	(306)
4.3 Net cash from /(used in) investing activities (item 2.6 above)	98	98
4.4 Net cash from /(used in) financing activities (item 3.10 above)	-	-
4.5 Effect of movement in exchange rates on cash held	7	7
<b>4.7 Cash and cash equivalents at end of period</b>	<b>213</b>	<b>213</b>

	Current quarter \$A'000	Previous quarter \$A'000
<b>5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts.</b>		
5.1 Bank balances	213	213
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
<b>5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>213</b>	<b>213</b>

**6. Payments to related parties of the entity and their associates**

- 6.1 Aggregate amount of payments to related parties and their associates included in item 1
- 6.2 Aggregate amount of payments to related parties and their associates included in item 2

Current quarter \$A'000
4
-

**Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2**

6.1 - Payment of Directors fees & wages

**Appendix 4C**

**Quarterly cash flow report for entities subject to Listing Rule 4.7B**

<b>7. Financing Facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end</b>	<b>Amount drawn at quarter end</b>
	<b>\$A'000</b>	<b>\$A'000</b>
7.1 Loan facilities	-	
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
<b>7.4 Total financing facilities</b>	-	-

**7.5 Unused financing facilities available at quarter end** -

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

N/A

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from/(used in) operating activities (item 1.9)	(306)
8.2 Cash and cash equivalents at quarter end (item 4.6)	213
8.3 Unused finance facilities available at quarter end (Item 7.5)	-
8.4 Total available funding (Item 8.2 + Item 8.3)	213
<b>8.5 Estimated quarters of funding available (Item 8.4 dividend by Item 8.1)</b>	<b>(0.70)</b>

8.6 If Item 8.5 is less than 2 quarters, please provide answers to the following questions:

- Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not ?

N/A

- Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

N/A

- Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis ?

N/A

## Appendix 4C

### Quarterly cash flow report for entities subject to Listing Rule 4.7B

---

#### Compliance Statement

1. This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
2. This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2020

Authorised by: By the Board of Directors

#### Notes:

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the {name of board committee - eg *Audit and Risk Committee*}". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system risk management and internal control which is operating effectively.