



iCandy Interactive Limited
(ACN 604 871712)
Level 4, 91 William Street
Melbourne, VIC 3000
Australia

4 June 2020

ASX and Media Announcement

Updates to the Animoca Brands Game Portfolio Acquisition and *MasterChef: Dream Plate*

Highlights

- All technical matters in the operational handover process of the game portfolio acquired from Animoca Brands have been resolved
- In a show of confidence on the prospects of iCandy, Animoca Brands agrees to receive shares of iCandy as settlement for all outstanding consideration for the acquisition of the game portfolio of Animoca Brands
- A total 30,208,415 new shares in iCandy will be issued to Animoca Brands with an issue price of A\$0.0206 each (15-days VWAP)
- Animoca Brands' shareholding in iCandy will increase from 7.9% to 15.5% of total shares
- Animoca Brands and iCandy agree to work closely together on future collaboration opportunities
- *MasterChef: Dream Plate*, a game jointly developed by iCandy, Animoca Brands in partnership with Endemol Shine North America, has launched with approximately 500,000 pre-orders and pre-registration

Updates To The Animoca Brands Game Portfolio Acquisition

iCandy Interactive Limited (ASX: ICI) ("iCandy", the "Company") is pleased to provide an update on the status of the acquisition of Animoca Brands Limited's ("Animoca Brands") casual game portfolio, which was originally announced on 15 November 2017.

As previously announced on 11 April 2019, although iCandy acquired the ownership and legal rights of the game portfolio from Animoca Brands, there were outstanding technical matters in the operational handover process in which certain software source code of some mobile games of lesser importance had not been transferred from Animoca Brands to iCandy. As a result, Animoca Brands agreed to extend the settlement date for the Remaining Cash Consideration, Maintenance Fee and Migration Fee.

iCandy is pleased to update that the above mentioned technical matters have been fully resolved. As at the date of this announcement, the outstanding consideration payable to Animoca Brands is A\$622,293.34 (the "Outstanding Consideration").

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Following the completion of the operational handover, iCandy and Animoca Brands have mutually agreed that the Outstanding Consideration will be paid via the issuance to Animoca Brands of new iCandy shares. The issue price of the new iCandy shares shall be A\$0.0206, being the volume weighted average price of iCandy shares for the 15 days ended 25 May 2020.

As such, a total of 30,208,415 new iCandy shares shall be issued to Animoca Brands, increasing Animoca Brands' stake in iCandy from 7.9% to 15.5% of total shares on issue. iCandy intends to issue the new shares under its capacity under ASX Listing Rule 7.1.

Additionally, the management of Animoca Brands and iCandy have agreed to work closely together on an operational level on the acquired game portfolio and to explore other collaboration opportunities in the future.

"Animoca Brands has been extremely supportive to iCandy, and its election to receive iCandy shares for the outstanding consideration for the acquired game portfolio is a show of confidence in the prospects of iCandy," commented Kin W. Lau, Chairman of iCandy.

Update on MasterChef: Dream Plate

Concurrently, iCandy is pleased to announce that **MasterChef: Dream Plate**, a mobile game jointly developed by iCandy and Animoca Brands in partnership with Endemol Shine North America based on the highly popular MasterChef franchise, has launched on the App Store and Google Play with approximately 500,000 pre-orders and pre-registration.

Originally created by Franc Roddam, MASTERCHEF is the most successful cookery television format in the world, adapted locally in 60+ countries and watched globally by over 250 million viewers in more than 200 countries. The MASTERCHEF brand extends into a huge range of successful commercial activities across multiple platforms including extensive publishing, consumer products, experiential and live events, travel, digital and B2B activities.

MasterChef: Dream Plate allows players to play as a MasterChef TV show contestant who cooks and presents MASTERCHEF-worthy dishes in competition with other contestants, using challenging ingredients and recipes. The dishes are judged by fellow players in real-time, in a one-of-its-kind interactive gaming experience that is new to the franchise.

Screen captures of the mobile game are enclosed in this announcement.

This announcement has been authorized by the Board of Directors of iCandy.

— ENDS —

About iCandy Interactive

iCandy Interactive Limited (ASX: ICI) is an Australian publicly traded company that has its core business in the development and publishing of mobile games and digital entertainment for a global audience. iCandy Interactive runs a portfolio of mobile games that have been played



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by over 350 million mobile gamers worldwide and has won multiple awards in various coveted international events. For more information visit www.icandy.io

For more information, please contact ir@icandy.io.

About Animoca Brands

Animoca Brands leverages gamification, blockchain, and artificial intelligence technologies to develop and publish a broad portfolio of mobile products including games such as *The Sandbox*, *Crazy Kings*, and *Crazy Defense Heroes* as well as products based on popular intellectual properties such as Formula 1®, Garfield, Snoopy, Thomas & Friends™, Ever After High and Doraemon. Animoca Brands' portfolio of blockchain investments and partnerships includes Lucid Sight, Dapper Labs (creators of *CryptoKitties*), WAX, Harmony, and Decentraland. The Company is based in Hong Kong, Canada, Finland, and Argentina. For more information visit www.animocabrands.com or get updates by following Animoca Brands on [Facebook](#) or [Twitter](#).

Contact: press@animocabrands.com

About Endemol Shine North America

Endemol Shine North America delivers world-class content and compelling storytelling to multiple platforms in the U.S. and across the globe. Endemol Shine North America is part of Endemol Shine Group, the global content creator, producer and distributor with a diverse portfolio of companies that are behind some of the most prominent hit television formats and series in the world.

Its Endemol Shine Latino division oversees all Spanish and Portuguese-language operations across Latin America, including Endemol Shine Brasil and newly launched studio Endemol Shine Boomdog, which produces original content for both the U.S. Hispanic and Mexican markets. Subsidiary production companies include Authentic Entertainment, Truly Original, and 51 Minds Entertainment.

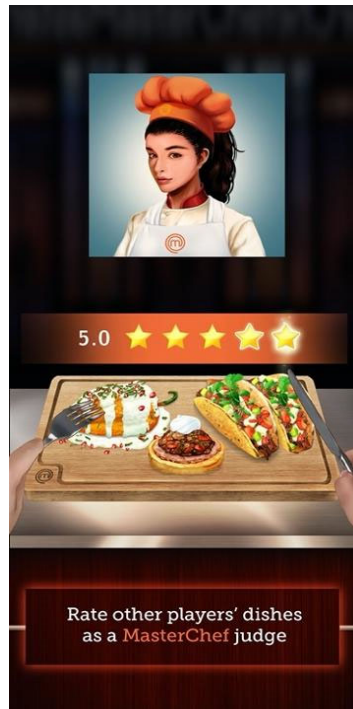
Endemol Shine Group's companies in North America are behind hit series such as *Big Brother* (CBS), *Ink Master* (Paramount Network), *MasterChef* (FOX), *MasterChef Junior* (FOX), *LEGO Masters* (FOX), *Extreme Makeover: Home Edition* (HGTV), *The Biggest Loser* (USA), *Swamp People* (History), *The Real Housewives of Atlanta* (Bravo), *Below Deck* (Bravo), *Below Deck: Mediterranean* (Bravo), *T.I. & Tiny: The Family Hustle* (VH1), *Trading Spaces* (TLC), *Deal or No Deal* (CNBC), *LOL* (Amazon) and the upcoming launches of *Utopia* (Amazon), *Wipeout* (TBS), *Ripley* (Showtime) and *Súbete a Mi Moto* (Amazon).

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Appendix - Screen Captures of Masterchef: Dream Plate



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